

# Global Compliance Services\*

## Corporate Secretarial Services

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\*connectedthinking™

PRICEWATERHOUSECOOPERS 

# Global Compliance Services\*

## Corporate Secretarial Services



### Market Drivers

- Control over global subsidiaries
- Accurate records and corporate information required
- Comply with ever changing statutory regulation and compliance requirements in all jurisdictions
- Avoid non-compliance penalties on companies and officers
- Short term staffing problems
- Inactive/dormant companies management
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### Your Challenge

- Keeping control over a complex and expanding global business
- CSS should be a priority post Enron
- Stakeholder perception cost of poor compliance
- Cash cost of penalties
- Risk cost of prosecution
- Increasing international diversity demands integrated administrative functions
- Pressure on Secretariat to save compliance costs
- Insufficient staff resource
- Quality compliance information assists quality tax planning
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### Our Solution

- Transfer to a single provider
- Compliance and corporate records given top priority.
- International network with local expertise/knowledge.
- Focus on saving costs of non-compliance and overheads.
- Pool of quality specialist staff for secondment or to support outsourcing.
- Integrated with Accounts, Tax and Payroll
- Tailored and specific to needs of each organization.
- Network covers onshore and offshore jurisdictions.
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### Results

- Enhanced control over your corporate statutory compliance.
- Quality corporate information delivered on the GCS Database with global access.
- Compliance achieved and continually monitored.
- Quality technical support and access to local specialists.
- Penalties avoided.
- Frees management to focus on strategic issues.
- Ability to cope with changing group structure and reporting requirements.
- Support throughout Europe and beyond; onshore and offshore
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### What are you doing in the 'Post Enron', improved corporate compliance environment? Are you confident that your companies are in good standing?

Corporate Secretarial Services (Mercantile / Company Secretarial) and good corporate governance are receiving heightened worldwide interest in the wake of such corporate collapses as Enron, and with disclosures of poor management conduct and control. Corporations in all jurisdictions are increasingly aware that they must strive to meet compliance requirements in all countries in which they operate but this challenge is facing companies at a time of economic downturn in most countries and within a climate of cost reduction. Directors and Officers everywhere are faced with the problems of raising corporate secretarial services standards whilst, at the same time, being under pressure to reduce staff costs and overheads.

PricewaterhouseCoopers is able to offer support from a team that specialize in corporate secretarial compliance matters and give priority to, and achieve greater control of, companies' statutory requirements. Management may rely on this support – giving peace of mind, access to accurate up to the minute information whilst freeing them to focus on higher value issues for their organizations. Our Global Compliance Solutions database delivers head office with quality company information and compliance monitoring for the entire group from any web-enabled location.

### Our unique approach

The service is based on assisting company's Directors and Officers with meeting statutory requirements in each local jurisdiction. The core product includes a Registered Office facility, maintaining registers and corporate records, monitoring and meeting all local commercial registry filing deadlines to avoid penalties on late submissions and ensuring any annual shareholder meetings are held.

Furthermore, our network offers a fully flexible international solution to corporate secretarial services. Local offices support companies in their jurisdiction – and populate the Global Compliance Solutions database with up-to-the-minute corporate secretarial compliance information and deadlines. Management and officers then have access to the database to monitor compliance throughout the group, may access corporate data and also oversee the services and performance of

PricewaterhouseCoopers in delivering the group wide compliance. Specialist consulting and advisory services are also available.

The service is flexible, high quality and tailored. Head office and each company benefit from improved corporate secretarial compliance and corporate oversight of statutory filings, reduced penalties and lower exposure to risk of prosecution. The service offers peace of mind

at realistic costs – even in the current economically 'challenging' environment..

### What can we do for you?

We deliver focused Corporate Secretarial Services to companies and groups of every size enabling management to:

- Maintain control of corporate secretarial compliance information and statutory filing deadlines.
- Focus on corporate secretarial compliance/control at a time when all organizations are under increased scrutiny – from internal and external parties, regulators etc.
- Rely upon a team of specialist professionally qualified advisors with local expertise.
- Call on interim staffing for busy periods/absence/projects.
- Access our database to view group corporate secretarial compliance information.
- Benefit from the group structure function of our database to assist in tax planning and restructuring.

### What are the key benefits?

- Fully compliant companies meeting their corporate secretarial compliance requirements.
- Peace of mind – service is offered by specialists that management is able to rely on.
- Costly penalties and the risk of prosecution of officers for late filings are avoided.

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- Flexible service – adapts to the organization/legislation/reporting requirements.
- Tailored service – from a single non-active company to a multi-territorial major group.
- Secretariat adds value to the organization. From 'overhead' to a cost 'saving' function.
- Outsource with confidence to a quality service provider.
- Add additional compliance services – Corporate Tax, Accounting, and Payroll – all provided seamlessly and, if required, delivered via additional modules of the database.

### Is our approach right for you?

1. Companies/groups of all sizes although the service offering will vary.
2. Global Compliance Solutions database will only likely be a cost benefit to multi-territorial groups.
3. SEC and local restrictions may apply. Please talk to your local PricewaterhouseCoopers office contact to ascertain the level of service we may offer.

### What will it cost?

- Basic compliance services usually quoted on a 'fixed fee' basis.
- Consulting work priced by reference to scale rates.
- Multi-territory Global Compliance Solutions database – tailored to client and priced on case-by-case basis.

### Why should you choose PricewaterhouseCoopers as your service provider?

We are the leading tax and Corporate Secretarial Services provider, with:

- The most extensive international network.
- The greatest investment in tax compliance and outsourcing processes and technology.
- An unrivalled track record in tax and Corporate Secretarial Services.

As partners we can compliment each other's aspirations.

### Contact a Corporate Secretarial Services specialist

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