

# Global Compliance Services\*

## Accounting Services

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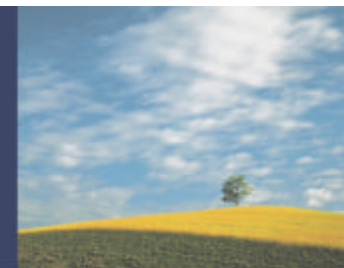


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## Accounting Services



### Market Drivers

- Trends towards outsourcing of non-core competencies and towards a single service provider.
- Regulatory compliance under the spotlight and constantly changing assurance requirements across all jurisdictions.
- Improvement in quality and timeliness of information required.
- Centralization of finance function, leaving little skilled resource in local operations.
- Expanding into new markets/territories.
- Need for value-adding activity, not focusing scarce resource on data gathering.
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### Your Challenge

- Focus on core activities.
- Implement a multi-territory accounting service with a single provider.
- Ensure consistent service levels, with agreed performance criteria across the organization.
- Improve connectivity with a web-based data management tool.
- Facilitate performance evaluation and monitoring statutory/fiscal compliance.
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### Our Solution

- International network – local expertise.
- Accounting service including bookkeeping, cash management, preparation of management accounts and statutory accounts.
- International co-ordination of a multi-territory service.
- Accessible and reliable up-to-the-minute information.
- Dedicated multi-territory teams – expert service and advice.
- Competitive fixed fees.
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### Results

- Enhanced control over your statutory reporting position.
- Improved quality and timeliness of information.
- One point of contact to co-ordinate local expertise.
- Quality technical support and access to local specialists.
- Frees resources from process and compliance burden to focus on strategic issues.
- Scalability, flexibility and the ability to cope with a constantly changing business.
- Transparent cost structure.
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## Accounting Services



### Isn't it time you took a fresh look at your approach to accounting?

Advances in technology and globalization over the last decade have prompted organizations to rationalize scarce resources. Resource shifting from non-core to core activities is nowadays a common boardroom agenda item. Decisions to outsource activities such as accounting are not taken easily, save where a trusted partner can be found. Researching the market to find the right partner who can deliver a reliable, efficient and cost-effective service is not taken lightly and requires looking behind the glossy image of many well-known service providers. We believe you should make sure your business has properly evaluated the costs and benefits of outsourcing all or part of the finance function.

Our clients' drivers for outsourcing vary. Some outsource to free up resources, including valuable human capital, and to allow their organizations to focus on and engage in projects that add value to the business. Other international companies find outsourcing the ideal solution to multi-territory representation, particularly where they are entering new markets or territories.

Tapping the pool of knowledge of a specialized partner ensures local compliance with the full range of statutory and commercial regulations from the start; this includes awareness of both international and local accounting standards. Thus the organization is free to focus on its primary business objectives.

When was the last time you had difficulties coming up with financial information necessary for your corporate income tax return, your statutory accounts or your business plan? Whether it be for the full servicing of start-ups in a new territory or for helping you utilize PricewaterhouseCoopers services, an accounting service is available.

### Our unique approach

Accounting services are offered internationally by the Global Compliance Services network. The service encompasses bookkeeping, cash management, preparation of statutory and management accounts and group consolidation. These can be performed at either our or your premises and can be of any frequency necessary, or indeed at any stage of the accounting process.

The service level depends on your circumstances and needs – and is tailored to you so that the solution meets your requirements.

Our service can be supported through an advanced, PWGdeveloped, web-based Global Compliance Solutions database, which:

- Provides you with a monitor for compliance activities and results, throughout the entire organization.
- Enables you to oversee the performance in service levels of PricewaterhouseCoopers.
- Acts as a repository for, and allows you on-line access to, key accounting information and documents.
- Helps our Compliance Relationship Manager ensure we fully meet our service obligations to you.

### What can we do for you?

We provide accounting services to multi-territory organizations, which can encompass:

- Bookkeeping, cash management, preparation of statutory and management accounts and consolidation of group accounts.
- Fast, reliable and well-managed transition from existing provider or in-house team.
- Compliance with statutory filing deadlines.
- European co-ordination of a multi-territory service.
- Accessible and reliable up-to-the-minute information on your corporate compliance.
- Permanent access to a team of experienced specialists with local expertise.
- Access to the Global Compliance Solutions database to view corporate and statutory compliance and management information.

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### What are the key benefits?

- Enhanced control over your statutory reporting position.
- An international or pan-European contractual framework with a single service provider, which has strong local territory service, support and expertise.
- Multi-territory co-ordination at your head office location, with on-line access for you to the information you need
- Central management via specialist Compliance Relationship Manager, ensuring you and your staff are left free to focus on higher, value-adding activity.
- Full compliance with local statutory requirements.
- Peace of mind – service is offered by specialists.
- Connectivity through web-based technology to deliver management information.
- When you need them, additional compliance services: Corporate Tax, Payroll and Corporate Statutory Compliance – provided seamlessly and delivered via additional modules of the Global Compliance Solutions database.

### Is our approach right for you?

Let's talk about it: our accounting services clients range from groups with a start up presence in a few countries to some of the world's largest organizations. Our compliance solutions are tailored to each individual client's needs, so before we can put a proposal to you we need to understand how we can best work together to deliver what you are looking for.

### What will it cost?

Clearly that will depend on the scope of the work and the approach we would agree to take. What we can say now is we will give you a firm price and we will stick to it.

How can we commit to this? If an accounting services arrangement is to be successful it requires careful scoping of the work required in order that respective responsibilities are clear to both parties. We have an international network and local country specialists who undertake this scoping work and liaise with your local country operations to agree how best to work together. This detailed scoping and service planning work enables us to give firm prices, which offer clients value for money, but which are also realistic prices which can be sustained over the duration of an accounting services arrangement.

### Why should you choose PricewaterhouseCoopers as your service provider?

- The most extensive international network.
- An unrivalled track record in compliance.
- Continuous development in compliance processes and technology, including web enabled solutions.

### Contact an Accounting Services specialist

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