

# Global Compliance Services\*

## Corporate Income Tax Compliance

October 2004



\*connectedthinking™

PRICEWATERHOUSECOOPERS 

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### Market Drivers

- Trends towards single specialist service provider arrangements. Need for global control of tax compliance, risks, issues and opportunities.
- Regulatory compliance under the spotlight and constantly changing assurance requirements across all jurisdictions.
- Centralization of finance functions, leaving little skilled tax resource in local operations.
- Need for value adding tax activity, not focusing scarce resources on data gathering?
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### Your Challenge

- Focus on core activities, sourcing tax services from a single service provider with a multi-territory approach.
- Improve connectivity and manage information on a single platform. Ensure consistent service levels, with agreed performance criteria across the organization.
- Free in-house time for tax planning and tax risk management work, instead of data gathering.
- Avoid the costs and risks of building and maintaining solutions in-house.
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### Our Solution

- A specialist corporate income tax compliance business, with an international network and local expertise.
- Global co-ordination (through PricewaterhouseCoopers, web-enabled, Global Compliance Solutions website) of a multi-territory service, overseen by a specialist Compliance Relationship Manager.
- A proven transformation methodology.
- Specialist tax compliance centers (e.g. A pan-European VAT compliance center) and skilled local territory tax teams.
- Competitive fixed fees.
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### Results

- Global tax control through a 'one-stop' solution.
- Fast, certain, high quality tax services, with assurance of proper regulatory compliance.
- Quality technical support and access to local specialists.
- Frees resources from process and compliance burden to focus on strategic and value-adding issues.
- Flexibility and scalability – the ability to cope with a constantly changing business.
- Lock-in to a commitment to ongoing
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### Isn't it time you took a fresh look at your approach to tax management?

Businesses are operating in an increasingly tough fiscal and regulatory environment. Tax management is an increasingly complex and risky area. Ensuring you're employing the right people, processes and technologies to ensure effective tax management at minimum cost is not easy, particularly given tax management is not core business for the company. We believe you should make sure your business has properly evaluated the costs and benefits of using a specialist service provider for some tax management activity.

Our clients' drivers for using a specialist compliance service provider vary. Some seek to control costs or headcount, others want to free in-house tax resource to focus on value adding tax work. The need for strong control over regulatory compliance and access to specific and local knowledge is also a key driver for many companies. The costs and risks of addressing these issues with in-house resources are often prohibitive.

Our approach to corporate income tax compliance fits well with groups seeking better tax management across a number of territories, particularly where the company is entering new countries or where accounting and finance resources are being moved into shared service centers. Many head office tax directors and CFO's tell us that they recognize that they lack control over subsidiary tax compliance affairs – not an attractive position in the light of the focus on good corporate governance and compliance.

### Our unique approach

As well as providing local country corporate income tax compliance, PricewaterhouseCoopers is uniquely positioned to deliver a multi-territory tax solution, managed to consistent standards and offering certainty of costs. We lead the field in corporate income tax compliance.

Our corporate income tax compliance encompass both indirect and direct taxes. The scope of service varies to suit each client's particular circumstances. Corporate income tax compliance can be expanded to include 'full scope' tax management: strategic and planning functions and tax reporting, forecasting and managing the relationship with tax authorities.

Our service can be supported through an advanced web-based database: the Global Compliance Solutions website, which:

- Gives our clients full oversight of their regulatory compliance position on a regional or global basis as well as an on-line 'window' on our service delivery.
- Acts as a repository for and gives our clients on-line access to key tax information and documents, for both compliance and planning purposes.
- Can be used to issue tax guidelines, policies and procedures on-line to subsidiaries.
- Helps our Compliance Relationship Managers ensure we fully meet our service obligations to you.

The website supports both tax compliance and other regulatory compliance services (e.g. accounting, payroll, and corporate secretarial services), providing a consistent approach and platform for management of regulatory compliance.

### What can we do for you?

We deliver a wide spectrum of corporate income tax compliance, from 'bare-bones' compliance processing services to full scope tax management. This can encompass:

- Control of the international tax rate;
- Fast, reliable and accurate preparation of tax returns.
- Year-end, tax audit and dispute support.
- Tax strategy and planning.
- Fast, reliable and well managed transition from existing service provider or in-house team.



### What are the key benefits?

- Enhanced control over your global tax position, issues and risks;
- Multi-territory co-ordination from your head office location, with on-line access for you to the information you need.
- Central management via a specialist Compliance Relationship Manager, ensuring you and your staff are left free to focus on higher value-adding activity.
- Improved access to tax information.
- Access to the latest compliance processes and technologies, now and in the future.
- A proven 'INTO' approach to tax compliance transition, service delivery and ongoing process improvement.
- "Resources on tap" providing the flexibility and scalability to cope with business and regulatory environmental change.
- An international or pan-European compliance arrangement with a single service provider, which has strong local territory service, support and expertise.
- When you need them, additional compliance services: Accounting, Payroll and Corporate Secretarial Services – provided seamlessly and delivered via additional modules of the Global Compliance Solutions website.

### Is our approach right for you?

Let's talk about it. Our tax compliance clients range from growing groups with a startup presence in a handful of countries, to some of the world's largest organizations. Our compliance

solutions are tailored to each individual client's needs, so before we can put a proposal to you we need to work with you to understand how we can best work with you and deliver what you are looking for.

### What will it cost?

Clearly that will depend on the scope of the work and the approach we would agree to take. What we can say now is we will give you a firm price and we will stick to it.

How can we commit to this? If an corporate income tax compliance arrangement is to be successful it requires careful scoping of the work required in order that respective responsibilities are clear to both parties. We have an international network of local country specialists who undertake this scoping work and liaise with your local country operations to agree how best to work together. This detailed scoping and service planning work enables us to give firm prices, which offer clients value for money, but which are also realistic prices which can be sustained over the duration of an corporate income tax compliance arrangement.

### Why should you choose PricewaterhouseCoopers as your service provider?

We are the leading corporate income tax compliance provider, with:

- The most extensive international network.
- The greatest investment in tax compliance processes and technology.
- An unrivalled track record in corporate income tax compliance provision.

As partners we can complement each other's aspirations.

### Contact a Corporate Income Tax Compliance specialist

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